

WALKLEY COMMUNITY CENTRE

**(Registered Charity Number 1136976)
(Company Ltd by Guarantee Number 07268567)**

Financial Statements

For the year ended 31 December 2018

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WAKLEY COMMUNITY CENTRE

**Directors' report (incorporating the Trustees' annual report)
for the year ended 31 December 2018**

Full name

Walkley Community Centre

Directors

Richard Allen

Neale Gibson-Abo-Anber

Natalie Alistone

Carrie Leyland

Charity number

1136976

Company number

07268567

Registered office

7a Fir Street

Walkley

Sheffield

S6 3TG

Independent Examiner

Abbas Shah

Hallam Jones Accountants

231 London Road

Sheffield

S2 4NF

WAKLEY COMMUNITY CENTRE

Directors' report (incorporating the Trustees' annual report) for the year ended 31 December 2018

Summary of the main activities undertaken for public benefit

Our aims and objectives - Meeting the Public Benefit Requirement

Our aims and objective set out in our constitution are:-

(a) To promote and advance the availability of education and in the interests of social welfare to provide facilities for recreation and leisure time occupation in order to improve the quality of life and for the benefit of the inhabitants of the Walkley area as delineated on the plan annexed hereto (hereinafter referred to as "the Area of Benefit") without distinction of sex or of political, religious or other opinions by associating with the local authorities, voluntary organisations and inhabitants in a common effort.

(b) To establish or secure the establishment of a Community Centre and to maintain and manage or to co-operate with any local statutory or other authority in the maintenance and management of such a Centre for the activities promoted by the Association and its Constituent Bodies in furtherance of the above objects or any of them.

Ensuring our Work delivers our aims

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned developments will contribute to the aims and objectives they have set. We review our activities on a regular basis and consider whether the groups utilising the centre provide opportunities for all sections of the Walkley Community.

Focus of our work

Our focus has been two fold:

a) To ensure the building meets the needs of the community it serves with due consideration of national legislation.

We have achieved this by establishing a continual programme of maintenance, renovation and improvement in the building enabling more users to access the centre and have the equipment necessary to support their means.

b) To increase both the knowledge of and the use of the building by all sections of the community we serve.

We have achieved this by increasing the publicity and web presence of the centre. We have continually reviewed the groups and individuals using the centre as a resource to local groups which are under-represented at present.

How our activities deliver public benefit

Our main activity is the provision of space for recreational, educational and leisure activities which improve the quality of life for the benefit of local residents. We do this by attracting a mixture of not for profit groups and commercial organisations to hire the centre on a regular basis, increasing opportunities in Walkley to socialise, learn new skills and improve local residents health by participating in physical and mental activities.

The charities Policy on Reserves

The Trustees and directors of the above mentioned charity and company stated and agreed the following on the 15th December 2011.

In order to protect the Community Centre from unforeseen events and problem, we consider it necessary to hold a sumo money in reserve. This is required to allow us to manage problems and make repairs in a timely fashion. The reserves are also required to cover any income on which we would normally rely which we do not receive because of the aforementioned problems.

We currently consider a minimum sum of £5,000 to be adequate to cover these eventualities. Currently the value of free reserves stands at £13 666

This decision is made in consideration of the nature of the building and the nature of the insurance, which we hold (fully comprehensive)

Please refer to expenditure policy for details on the authorisation required to make any such repairs and payments.

WAKLEY COMMUNITY CENTRE

Directors' report (incorporating the Trustees' annual report) for the year ended 31 December 2018

Structure, governance and management

Walkley Community Centre (Company number 07268567) was incorporated on 28th May 2010 and its Memorandum and Articles of Association govern it. Its legal status is that of a company limited by guarantee and a registered charity (Charity number 1136976) It has no share capital and the liability of each member in the event of winding -up is limited to £1. Overall management of the Charity is the responsibility of the trustee directors who are elected and c0-opted under the terms of the memorandum and articles of association. Day to day project activity is carried out by volunteers.

Exemptions

The directors have taken advantage of the exemptions available to small companies including the audit exemption (see statement on balance sheet)

Directors responsibilities for the financial statements

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to : select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.


The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company, and enable them to ensure that the financial statements comply with the Companies Act of 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The directors declare that they have approved the directors' report above.

Signed on behalf of the directors:

Name, position  NEALE GIBSON ABO AN BEA

Date: 9/9/18

WAKLEY COMMUNITY CENTRE

Independent Examiner's report on the Accounts of Walkley Community Centre for the year ended 31 December 2018

I report on the accounts of the Walkley Community Centre for the year ended 31st December 2018 which are set out on pages 6-10

Respective responsibilities of the Trustees and the examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts.

The Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (a) examine the accounts under section 145 of the 2011 Act;
- (b) to follow the procedure laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the 2011 Act;
- (c) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

- (i) to keep accounting records in accordance with section 386 of the Companies Act 2006;
- (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;
- (iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

Abbas Shah MAAT
Director of Hallam Jones Accountants Limited
231 London Road
Sheffield
S2 4NF

Signed



Date:

6th Sept 2019

Walkley Community Centre

Statement of financial activities

(incorporating the income and expenditure account)

for the year ended 31 December 2018

	Year ending 31st December 2018			2017
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	£	£	£	£
Incoming Resources				
Donations	42		42	0
Snooker	11901		11901	7982
Room Rental	27995		27995	32484
Fundraising - other	3375		3375	2917
Total incoming resources	<u>43313</u>		<u>43313</u>	<u>43383</u>
Resources expended				
History project expenses	0		0	6394
Materials purchased	1600		1544	1544
Cost of fundraising activities	2753		2753	4037
Licences	1328		1328	500
Wages and salaries	2200		2200	2160
Employers NI	0		0	0
Independent examiners fee	360		360	360
Rates and water	1395		1395	1669
Light and heat	4644		4644	3279
Cleaning	931		931	592
Premises repairs and renewals	18807		18807	3674
Telephone and broadband	644		644	467
Stationery and printing	32		32	934
Hire of equipment	0		0	0
Professional fees	2301		2301	0
Advertising and PR	120		120	25
Bank charges	19		19	2
Insurance	2691		2691	5244
Depreciation	3153		3153	3153
Total resources expended	<u>42978</u>	<u>0</u>	<u>42922</u>	<u>32492</u>
Net (outgoing)/incoming	<u>335</u>	<u>0</u>	<u>391</u>	<u>10891</u>

**Walkley Community Centre
Balance Sheet
as at 31 December 2018**

	Notes	2018 £	2017 £
Fixed Assets	7	755035	755035
Current Assets			
Balance at bank and cash		32184	27483
Total current assets		<u>32184</u>	<u>30184</u>
Creditors: amounts falling due within one year	6	-360	-360
Net Current assets/(liabilities)		31824	34222
Total assets less current liabilities		786859	789257
Creditors: amounts falling due after one year			
Total net assets		786859	789257
Represented by FUNDS			
Unrestricted fund income		782158	774660
Restricted income fund		0	0
		<u>782158</u>	<u>774660</u>

For the year ending 31/12/2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Signed on behalf of the board  Dated 9/9/19

(print name): NEALE GIBSON ABO AMBER
Director

WAKLEY COMMUNITY CENTRE

Notes to the financial statements for the year ended 31 December 2018

1. Basis of preparation

These accounts have been prepared on the Enterprises (FRSSE):

2. Accounting policies

Recognition of incoming resources

INCOMING RESOURCES

These are included in the statement of Financial Activities (SoFA) when:

- * the charity becomes entitled to the resources
- * the directors are virtually certain they will receive the
- * the monetary value can be measured with sufficient reliability

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the company has unconditional entitlement to the resources.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Volunteer help

The value of any volunteer help received is not included in the accounts but is described in the directors report.

Investment income

This is included in the accounts when receivable.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the company to pay out resources.

ASSETS

Tangible assets for use by the company

All tangible fixed assets, except freehold land and buildings, are stated at cost less depreciation. Freehold land and buildings are stated at a valuation arrived at by a professionally qualified firm of valuers, who valued the assets on the basis of open market value in current use.

Items of less than £10 000 are not capitalised.

All assets were transferred from Charity number 1045877

The directors have chosen to depreciate Fixtures, fittings & equipment on a straight line basis over 4 years from the year commencing 2011.

The building will be revalued every 5 years.

Walkley Community Centre
Notes to the financial statements (continued)
for the year ended 31 December 2018

3 Details of certain items of expenditure

Directors' expenses

	2018	2017
Number of directors paid expenses	0	0
Nature of the expenses	0	0
Total amount paid	0	0

Fees for the examination of the accounts

Independent examiner's fees for reporting on the accounts	360	360
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4 Paid employees

Staff costs

Gross wages and NI	2200	2160
Total staff costs	2520	2520

Average number of full time equivalent employees in the year 0.25

The parts of the company in which the employees work	Fundraising		
	Charitable activities	Governance	
	0.25		0.25
	Other		
	<u>Total</u>	<u>0.25</u>	<u>0.25</u>

5 Grants

	Balance b/fwd 01/01/2018	Income	Expenditure	Balance c/fwd 31/12/2018
None	0	0	0	0
Totals	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

6 Creditors and accruals

Amounts falling due within one year		Amounts falling due after more than one year	
2018	2017	2018	2017
£	£	£	£

Trade creditors	0	0	0	0
Accountancy	360	360	360	360
Total	<u>360</u>	<u>360</u>	<u>360</u>	<u>360</u>

Walkley Community Centre
Notes to the financial statements (continued)
for the year ended 31 December 2018

7 Tangible fixed assets

Cost or valuation	Land & Buildings	Fixtures fittings & equipment	Total
	£	£	£
Balance brought forward	730721		730721
Additions	0	0	0
Revaluations	0	0	0
Disposals	0	0	0
Transfers	0	0	0
Balance carried forward	<u>730721</u>	<u>0</u>	<u>730721</u>

Accumulated Depreciation	Basis Rate	Straight Line	Straight line	
Balance brought forward		22072	0	
Charge for the year		2047	0	
Revaluations		0	0	
Disposals		0	0	
Transfers		0	0	
Balance carried forward		<u>0</u>	<u>0</u>	
Net book value				
Brought forward		730721	0	730721
Carried forward		<u>706602</u>	<u>0</u>	<u>706602</u>

8 Split of assets by fund	Unrestricted	Designated	Restricted	Total
	£	£	£	£
Fixed Asset	0	706602	0	706602
Current Asset	0	0	0	0
	<u>0</u>	<u>706602</u>	<u>0</u>	<u>706602</u>